Jennifer Foor

From: Meredith Beeson <mbeeson@globalbusiness.org>

Sent: Monday, October 2, 2023 11:26 AM

To: Jennifer Foor Cc: Alan Pasetsky

Subject: Minnesota and Maine

Caution! This message was sent from outside your organization.

Hi Jenn, I am tuning into today and, if helpful, see the following information on the questions on Minnesota and Maine:

The Minnesota House Tax Committee heard HF 2883 – a worldwide combined reporting bill and then it was inserted into an omnibus tax bill (HF 1938). This included numerous other proposed tax policy changes and was passed by the House. The issue was never introduced or even discussed in Senate committees, as a standalone bill, like it was on the House side. The mandatory worldwide combined reporting provision within HF 1938 was then removed during negotiations by House and Senate tax committee members before the final passage of this omnibus tax bill.

In Maine, <u>LD 428</u> commissioned Maine Revenue Services to do a study to further look at worldwide and the state released their report in February. There has been no further discussion on the issue this year.

Thank you and hope this is helpful,

Meredith Beeson

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